



First UDL Modaraba

October 14, 2015

The General Manager

Karachi Stock Exchange (G) Ltd
I.I. Chundrigar Road
Karachi.

The General Manager

Lahore Stock Exchange (G) Ltd
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager

Islamabad Stock Exchange (G) Ltd
ISE Towers, 55-B
Jinnah Avenue, Blue Area
Islamabad.

Free-Float of Certificates: First UDL Modaraba

Dear Sir,

In accordance with the Listing Regulations of the Stock Exchange, we provide the Free-Float of Certificates of our Modaraba as on September 30, 2015 hereunder:-

Total Outstanding Certificates		26,386,589
Less: Certificates held by Directors/Sponsors	8,029,387	
Government Holdings as promoter/controller	--	
Certificates held by Associated Companies (Cross holdings)	4,938,980	
Certificates held with general public in Physical Form	<u>2,347,847</u>	<u>15,316,214</u>
Free-Float:		11,070,375

Total number of certificates available in CDS	19,830,709
Total number of certificates in physical form	6,555,880

Yours Sincerely

Company Secretary

C-117/1, KDA Scheme No.1, Tipu Sultan Road, Karachi.

Tel: 021-34315591-5, Fax: 021-34315596, E-mail: info@udlmodaraba.com, Web: www.udlmodaraba.com

MANAGED BY: UDL MODARABA MANAGEMENT (PVT.) LTD.